

Finance & Personnel Committee Meeting  
August 9, 2016

Present: Barb Caimano, Mike Toomey, Dan Hazewski, Rick Leonelli, Brian McDermott, Mary LaPann, Mark Lebowitz, Stephanie Winters, Kathy Naftaly, Linda Webb

Ms. Caimano called the meeting to order at 4:36 PM.

Ms. Naftaly presented the preliminary 2017 budget. She informed everyone that the tax cap is .68%. She is waiting to hear from the state for the carry-over amount for this year. If it changes it could only improve our numbers.

The question was asked how long cardholders remain active. Cardholders are removed after 7 years of inactivity. [NOTE: This was the old pre-Polaris ILS standard. Non active cardholders who do not owe money are purged yearly.]

The Waentig Trust is the only trust we are drawing a principle from.

Ms. Naftaly went over salary increases for 2017. With the success of the refunding she was able to bring some staff members up within their salary range.

The gains from the refunding for 2016 will be \$76,708. She will be putting the new gains into materials and equipment.

Mr. Lebowitz left at 5:24 pm.

It was suggested that we do not raise taxes and that the tax rate remain flat for 2017.

Dr. McDermott made a *Motion* to recommend an adjustment to the budget with a zero% tax increase for the municipalities at a reduction of \$23,000 and to bring the final budget with adjustments to the full board for approval at their next scheduled meeting. Reduction is due to increased revenue due to refunding of the bond. Motion was seconded by Ms. LaPann. Motion carried.

A Motion was made by Ms. Caimano, seconded by Ms. LaPann to adjourn. Meeting adjourned at 5:50pm.